THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (c) The Expenditure Reforms Commission has submitted in all ten reports covering 36 Ministries/Departments and on four specific issues—Food Subsidy, Fertilizer Subsidy, Autonmous Institutions and Optimizing Staff Strength. The recommendations contained in these reports have been forwarded to the concerned Ministries/Departments and are at various stages of implementation. The impact of these recommendations on economy in expenditure would be known only after these are implemented.

**SEBI's action against Cipla**

249. SHRI RAJU PARMAR: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item captioned "Cipla Movement under SEBI lens" which appeared in the Economic Times, New Delhi on 22nd October, 2001;

(b) if so, what is Government's reaction thereto;

(c) whether Government have initiated an inquiry into the sharp upward movement in the share prior to the inclusion in the Sensex; and

(d) if so, the details of investigation?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL): (a) to (d)The Securities and Exchange Board of India (SEBI) has intimated that it initiated investigations into the price/volume behaviour of the scrip of Cipla Limited, prior to the announcement of Bombay Stock Exchange (BSE) to include Cipla in the BSE Sensex. The news-item appearing in the Economic Times, New Delhi of 22.10.2001 also referred to this. Investigations in the case are in progress.

**Objectives achieved by Kar Vivad Samadhan Scheme**

250. SHRI KHAGEN DAS : Will the Minister of FINANCE be pleased to state:

(a) whether Kar Vivad Samadhan Scheme (KVSS) failed to realize its objective of declogging tax administration and raising revenue of fiscal significance;

(b) whether there were 21134. arrears cases involving an amount of